

# PRICES STATISTICS DECEMBER 2024

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# The Weighted Inflation Rate

#### Month-on-Month Inflation Rate

The Weighted month-on-month inflation rate was 1.1 percent in December 2024, shedding 1.1 percentage points on the November 2024 rate of 2.2 percent.

The month-on-month inflation rate is given by the percentage change in the price index of the reference month of a given year compared with the price index of the previous month.

For the month of December 2024, the Weighted CPI for Food and Non-Alcoholic Beverages contributed mostly to the month-on-month change in index (inflation rate) by a magnitude of 1.0%.

#### The USD Inflation Rate

#### Month-on-Month Inflation Rate

The USD month-on-month inflation rate was 0.6 percent in December 2024, gaining 0.5 percentage points on the November 2024 rate of 0.1 percent.

The month-on-month inflation rate is given by the percentage change in the price index of the reference month of a given year compared with the price index of the previous month.

#### Year-on-Year Inflation Rate

The USD year-on-year inflation rate (annual percentage change) for the month of December 2024 as measured by the allitems USD Consumer Price Index (CPI), was 2.5 percent.

The year-on-year inflation rate is given by the percentage change in the price index of the reference month of a given year, compared with the price index of the same month in the previous year.

For the month of December 2024, the USD CPI for Food and Non-Alcoholic Beverages contributed mostly to the month-on-month change in index (inflation rate) by a magnitude of 0.6 %.

#### The ZWG Inflation Rate

#### Month-on-Month Inflation Rate

The ZWG month-on-month inflation rate was 3.7 percent in December 2024, shedding 8.0 percentage points on the November 2024 rate of 11.7 percent.

The month-on-month inflation rate is given by the percentage change in the price index of the reference month of a given year compared with the price index of the previous month.

For the month of December 2024, the ZWG CPI for Food and Non-Alcoholic Beverages contributed mostly to the month-on-month change in index (inflation rate) by a magnitude of 1.6 %.

## **ZWG Provincial Inflation Rates-December 2024**

Province	Month-on-Month Inflation Rate
Bulawayo	2.2
Manicaland	3.6
Mash Central	6.2
Mash East	4.4
Mash West	3.5

Province	Month-on-Month Inflation Rate
Mat North	4.2
Mat South	2.9
Midlands	2.6
Masvingo	2.0
Harare	4.8

# **USD Provincial Inflation Rates-December 2024**

Province	Month-on- Month Inflation Rate	Year-on-Year Inflation Rate
Bulawayo	0.2	1.1
Manicaland	0.3	2.2
Mash Central	0.6	2.2
Mash East	0.5	5.6
Mash West	0.5	2.8

Province	Month-on- Month Inflation Rate	Year-on-Year Inflation Rate
Mat North	0.6	4.0
Mat South	0.3	2.5
Midlands	1.4	1.6
Masvingo	1.5	5.0
Harare	0.4	0.9

## **Poverty Lines**

DECEMBER 2024
FPL

**ZWG 805.95** 

The Food Poverty Line (FPL) for one person in December 2024 was **ZWG 805.95**.

Food Poverty Line represents the amount of money that an individual requires to afford a daily minimum energy intake of 2,100 calories.

ZIMSTAT uses the consumer basket for an individual deemed to be poor to calculate the poverty line.

TCPL

**ZWG 1,156.67** 

The Total Consumption Poverty Line (TCPL) for one person was **ZWG 1,156.67** in December 2024.

The Total Consumption Poverty Line is derived by adding the non-food consumption expenditures of aa individual below the FPL.

## **Weighted Producer Price Indices**

November 2024
Weighted PPI-Non Agric

146.87

The Weighted Producer Price Index (PPI) excluding agriculture was **146.87** in November 2024 and **139.07** in October 2024.

The month-on-month rate of change in November 2024 was **5.6** percent, shedding 21.9 percentage points on the October 2024 rate of **27.5** percent.

November 2024
Weighted PPI-Agric

120.80

The Weighted Producer Price Index for Agriculture (PPIA) was **120.80** in November 2024 and **117.00** in October 2024.

The month-on-month rate of change for the Weighted Producer Price Index for Agriculture (PPIA) was **3.2** percent in November 2024, shedding 4.3 percentage points on the October 2024 rate of **7.5** percent.

#### **USD Producer Price Indices**

November 2024
USD PPI-Non Agric

100.94

The USD Producer Price Index (PPI) excluding agriculture was **100.94** in November 2024 and **96.64** in October 2024.

The month-on-month rate of change in November 2024 was **4.5** percent, gaining 4.5 percentage points on the October 2024 rate of **0.0** percent.

November 2024
USD PPI-Agric

103.48

The USD Producer Price Index for Agriculture (PPIA) was **103.48** in November 2024 and **103.14** in October 2024.

The month-on-month rate of change for the USD Producer Price Index for Agriculture (PPIA) was **0.3** percent in November 2024, shedding 0.7 percentage points on the October 2024 rate of **1.0** percent.

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#### **ZWG Producer Price Indices**

November 2024
ZWG PPI-Non Agric

197.66

The ZWG Producer Price Index (PPI) excluding agriculture was **197.66** in November 2024 and **187.61** in October 2024.

The month-on-month rate of change in November 2024 was **5.4** percent., shedding 54.7 percentage points on the October 2024 rate of **60.1** percent.

November 2024 ZWG PPI-Agric

177.55

The ZWG Producer Price Index for Agriculture (PPIA) was **177.55** in November 2024 and **160.16** in October 2024.

The month-on-month rate of change for the ZWG Producer Price Index for Agriculture (PPIA) was **10.9** percent in November 2024, shedding 14.7 percentage points on the October 2024 rate of **25.6** percent.

# **Weighted Civil Engineering Indices**

November 2024
Weighted (CEMPI)

109.20

The Weighted Civil Engineering Material Price Index (CEMPI) was **109.20** in November 2024 and **107.45** in October 2024.

The month-on-month rate of change for the Weighted Civil Engineering Material Price Index (CEMPI) was **1.6** percent in November 2024, shedding 0.7 percentage points on the October 2024 rate of **2.3** percent.

November 2024
Weighted (CEPPI)

109.10

The Weighted Civil Engineering Plant Price Index (CEPPI) was **109.10** in November 2024 and **108.74** in October 2024.

The month-on-month rate of change for the Weighted Civil Engineering Plant Price Index (CEPPI) was **0.3** percent in November 2024, shedding 4.7 percentage points on the October 2024 rate of **5.0** percent.

## **USD Civil Engineering Indices**

November 2024
USD (CEMPI)

96.14

The USD Civil Engineering Material Price Index (CEMPI) was **96.14** in November 2024 and **95.61** in October 2024.

The month-on-month rate of change for the USD Civil Engineering Material Price Index (CEMPI) was **0.6** percent in November 2024, gaining 0.7 percentage points on the October 2024 rate of **-0.1** percent.

November 2024
USD (CEPPI)

90.44

The USD Civil Engineering Plant Price Index (CEPPI) was **90.44** in November 2024 and **90.43** in October 2024.

The month-on-month rate of change for the USD Civil Engineering Plant Price Index (CEPPI) was **0.0** percent in November 2024, shedding 0.1 percent on the October 2024 rate of **0.1** percent.

# **ZWG Civil Engineering Indices**

November 2024
ZWG (CEMPI)

134.04

The ZWG Civil Engineering Material Price Index (ZWG CEMPI) was **134.04** in November 2024 and **129.10** in October 2024.

The month-on-month rate of change for the ZWG Civil Engineering Material Price Index (ZWG CEMPI) was **3.8** percent in November 2024, shedding 8.8 percentage points on the October 2024 rate of **12.6** percent.

November 2024 ZWG (CEPPI)

234.15

The ZWG Civil Engineering Plant Price Index (ZWG CEPPI) was **234.15** in November 2024 and **226.79** in October 2024.

The month-on-month rate of change for the ZWG Civil Engineering Plant Price Index (ZWG CEPPI) was **3.2** percent in November 2024, shedding 56.7 percentage points on the October 2024 rate of **60.9** percent.

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# Thank You